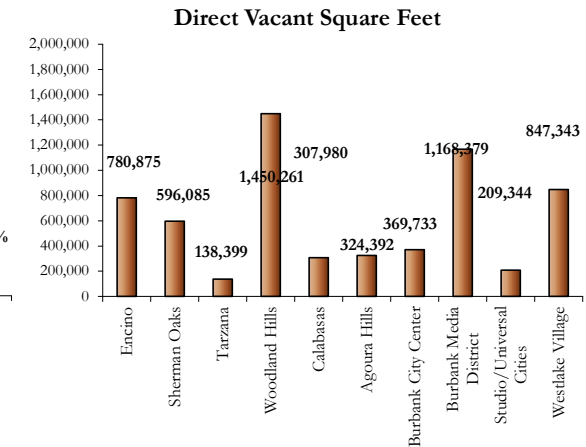
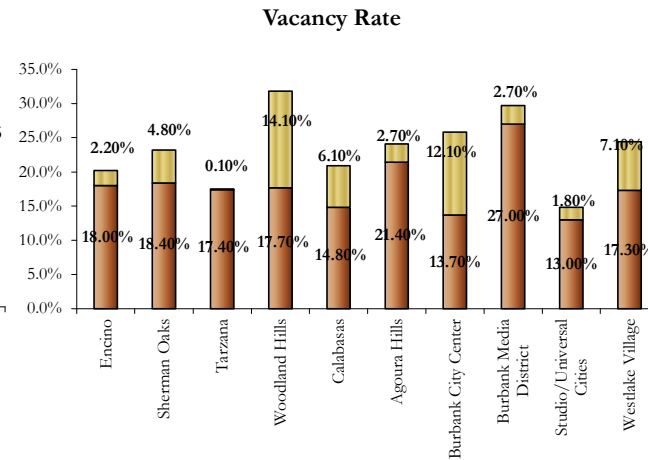
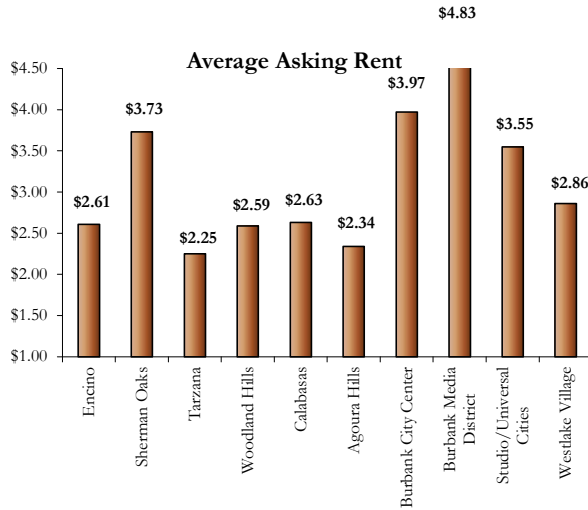


# Los Angeles North (San Fernando Valley)

	Bldgs	Total Sq. Ft.	Direct			Sublease			Total		
			Vacancy %	Vacant SqFt	Rent	Vacancy %	Vacant SqFt	Rent	Vacancy %	Vacant SqFt	
Encino	39	4,350,170	18.00% ↓	780,875	\$2.61	2.20% ↓	96,772	\$2.56	20.18%	877,647	
Sherman Oaks	40	3,245,902	18.40% ↓	596,085	\$3.73	4.80% →	156,947	\$2.36	23.20%	753,032	
Tarzana	19	793,474	17.40% ↓	138,399	\$2.25	0.10% →	1,084	\$0.00	17.58%	139,483	
Woodland Hills	87	8,195,551	17.70% ↓	1,450,261	\$2.59	14.10% ↑	1,152,439	\$2.62	29.21%	2,393,858	
Calabasas	41	2,078,488	14.80% ↑	307,980	\$2.63	6.10% →	126,306	\$2.96	20.89%	434,286	
Agoura Hills	34	1,518,223	21.40% ↑	324,392	\$2.34	2.70% ↑	40,612	\$1.84	24.04%	365,004	
Burbank City Center	22	2,696,344	13.70% →	369,733	\$3.97	12.10% →	325,727	\$2.23	25.79%	695,460	
Burbank Media District	24	4,320,940	27.00% ↑	1,168,379	\$4.83	2.70% →	118,632	\$2.25	29.57%	1,277,521	
Studio/Universal Cities	18	1,613,583	13.00% →	209,344	\$3.55	1.80% →	28,571	\$2.25	14.74%	237,915	
Westlake Village	85	4,887,886	17.30% ↑	847,343	\$2.86	7.10% →	348,933	\$2.77	24.47%	1,196,276	
<b>Totals</b>	<b>409</b>	<b>33,700,561</b>	<b>18.4%</b> →	<b>6,192,791</b>	<b>\$3.07</b>	<b>7.1%</b> →	<b>2,396,023</b>	<b>\$2.52</b>	<b>24.8%</b>	<b>8,370,482</b>	



Number of Office Units Avail. Per Sq. Ft.	Encino	Sherman Oaks	Studio City	Woodland Hills	Calabasas	Agoura Hills	Burbank Media District	Westlake Village
Under 2,500	134	81	19	137	38	56	17	78
2,500 - 4,999	72	25	10	170	16	22	15	45
5,000 - 9,999	34	19	5	33	14	16	20	31
10,000 - 19,999	13	13	2	29	6	3	15	8
20,000 +	2	4	0	24	4	2	19	11

The above information does not include all of the office properties in those areas. The report only includes Class A & B buildings over 15,000 sq. ft. and does not include Class C buildings or those that are medical or owner/user. Information contained within has been obtained from sources believed to be reliable. While we do not doubt its accuracy, we make no guarantee about it.

Note: Anything + - .1 % and .02% Reflects No Change →